

## रेलटेल कॉर्पोरेशन ऑफ़ इंडिया लिमिटेड ( भारत सरकार का उपक्रम ) RailTel Corporation of India Ltd. ( A government of India Enterprise) www.railtelindia.com

Dated- 24.5.2022

## **Press Release**

## RailTel posts its Highest Ever Consolidated Income of Rs. 1628 Crore in FY 21-22 Company's Consolidated income grows 15% Y-O-Y

RailTel announced its highest ever consolidated income of Rs. 1628 Crore in its  $132^{nd}$  board meeting held on 24.5.2022. This is a growth of 15% over consolidated income of Rs. 1411 Crore in FY 20-21.

With this, RailTel has posted a Profit before tax amounting to Rs. 281 Crore and Profit after tax of Rs. 209 Cr. during the Financial Year 21-22 on consolidated basis. The company registered a revenue from operation of Rs. 466 cr. In Q4 which is 11% increase over preceding quarter and 8% higher on Y-o-Y basis.

Talking about the future prospects of the company, Mrs. Aruna Singh, Chairman and Managing Director of RailTel said, "We currently have a very healthy order book of around Rs. 5800 cr. and we have been winning a multi crore orders consistently through competitive biddings as well. We are focused on getting more business and with covid situation slowly normalizing and expecting ease of semiconductor chip shortage a guidance of 20% growth in the topline is what we are aiming at for FY 23. We are also determined on delivering these orders on time to ensure customer satisfaction."

## **About RailTel**

RailTel a "Mini Ratna (Category-I)" Central Public Sector Enterprise, is one of the largest neutral telecom infrastructure providers in the country owning a Pan-India optic fiber network covering several towns & cities and rural areas of the country. Along with a strong a reliable network of 61000+ RKM of Optic fibre, RailTel has two MeitY empaneled tier III data centers as well. With its Pan India high-capacity network, RailTel is working towards creating a knowledge society at various fronts and has been selected for implementation of various mission-mode projects for the Government of India in the telecom field. RailTel offers a bundle of services like, MPLS-VPN, Telepresence, leased line, Tower Co-location, Data center services etc. RailTel is also working with the Indian Railways to transform railway stations into digital hub by providing public Wi-Fi at railway stations across the country and total 6100+ stations are live with RailTel's RailWire Wi-Fi.